

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	GrowMax Resources Corp.					
<b>Reporting Year</b>	<b>From</b>	2017-01-01	<b>To:</b>	2017-12-31	<b>Date submitted</b>	2018-05-24

<b>Reporting Entity ESTMA Identification Number</b>	E632976	<input checked="" type="radio"/> Original Submission
		<input type="radio"/> Amended Report

**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	Lloyd Wiggins	<b>Date</b>	2015-05-24
<b>Position Title</b>	Chief Financial Officer		

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<b>Reporting Entity Name</b>	GrowMax Resources Corp.		
<b>Reporting Entity ESTMA Identification Number</b>	E632976		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Peru	National Government of Peru	INSTITUTO GEOLOGICO, MINERO Y METALURGICO	350,000							350,000	Paid in U.S. Dollars.
Peru	National Government of Peru	SUPERINTENDENCIA NACIONAL DE ADMINISTRACION TRIBUTARIA	400,000							400,000	Paid in Peruvian New Soles (S/.)
Peru	National Government of Peru	ACTIVOS MINEROS			350,000					350,000	Paid in U.S. Dollars.
Peru	Communal Foundation San Martin de Sechura				220,000					220,000	Paid in Peruvian New Soles (S/.). Relates to social payments made towards the benefit of the Communal Foundation San Martin de Sechura.

**Additional Notes:** Amounts converted to Canadian dollars using the December 31, 2017 exchange rates of 1CAD=0.7971USD and 1CAD=S/2.5826.

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### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Peru	Bayovar Property	750,000		570,000					1,320,000	Of the \$1,320,000 total amount, \$700,000 was paid in U.S. Dollars and \$620,000 was paid in Peruvian New Soles.

**Additional Notes<sup>3</sup>:** Amounts converted to Canadian dollars using the December 31, 2017 exchange rates of 1CAD=0.7971USD and 1CAD=S/2.5826.